



Request for Decision

Public Works: December 16, 2020

7.1 2021 Interim Municipal Budget

Request

The Interim Operating and Capital Budget estimated numbers for 2021 are as follows:

Operating and Capital Revenues	\$ 34,207,316
Funding from Reserves	\$545,000
Funding from Restricted Surplus	\$1,450,000
Operations Expenditures	\$ 26,834,083
Replacement Reserves	\$283,000
Capital Debenture Repayment	\$636,379
Capital Expenditures	\$8,430,156
Surplus	\$18,698

Budget/Financial – N/A

Legislation/Bylaw/Policy Consideration

Section 242(2) of the M.G.A. states that Council may adopt an interim operating budget for part of a calendar year. As per Section 242(3) the interim operating budget will cease to have effect when the operating budget for the calendar year is adopted.

Alternatives

Recommendation

Administration is recommending to approve the interim budget for the year 2021, as per section 242(2) of the MGA:

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Submitted by: Sheila Kitz, CAO